

Proposed Budget Amendment

In accordance with Florida Statute 116.241, the City of Oakland Park Commission will consider at the City Commission meeting on February 1, 2012 a staff recommendation to increase the Water-Sewer Capital Improvement Program budget by \$311,370 to \$11,992,845 through the use of available proceeds from the recent sale of bonds. This will allow an increase to the scope of the Water-Sewer Bid Pack 4 portion of the project to construct a major upgrade to the City's water and sewer systems. As part of this request, staff is also recommending a \$124,686 increase to the General Fund CIP Fund budget to \$3,596,781 with funds provided from the General Fund Capital Improvement Program reserves. This additional funding will be used to do additional road resurfacing in conjunction with Water-Sewer Bid Pack 4 project. Additional details may be found in the agenda item report for this item for the February 1, 2012 Commission meeting. This report may be viewed on the agenda for this meeting on the City's website.

January 23, 2012